

The Springbord logo is located in the top right corner. It features the word "Springbord" in a bold, orange, sans-serif font. Above the letter "i" in "Spring", there are three small, vertical orange bars of increasing height, resembling a stylized spring or a building's facade.

Springbord



**US-based
property management
company achieves
30% cost savings**
with Springbord's strategic CAM
Reconciliation Services

www.springbord.com

A prominent property management firm based in the United States, renowned for its global reach and extensive customer network, recently faced a critical challenge. Their CAM reconciliation process needed optimization to improve efficiency and precision in property-related operations. Previous CAM calculations had been inaccurately performed, overlooking certain expenses and leaving the Real-time, Granular, and Balanced (RGB) component unapplied to tenants for years. This case study highlights the consequences of inaccurate CAM calculations and expense omissions in property management, emphasizing the need to rectify these issues for improved financial health and transparency.



Problem Statement

Inaccurate CAM calculations from previous years gave rise to financial concerns, including the omission of essential expenses resulting in inaccuracies in tenant charges, where tenants were billed significantly less, causing financial losses for the landlord. These issues extended beyond financial concerns, encompassing legal compliance, tenant satisfaction, and the organization's long-term financial health.

The client reached out to Springbord to perform quarterly, professional CAM reconciliation calculations to ensure accurate billing for both the tenants and the landlord, eliminating the risk of overpaying or underpaying.



Analysis

Springbord conducted a comprehensive data analysis, encompassing several key objectives. Firstly, the financial data was validated and cleaned to ensure accuracy. We then scrutinized excluded expenses to determine their relevance in CAM calculations and addressed the absence of the RGB component in tenant records. Patterns, trends, and anomalies within the financial data were identified and analyzed, enabling us to assess the potential financial impact of the inaccuracies.

This meticulous process laid the foundation for a more precise and transparent CAM reconciliation, promising significant improvements in accuracy, cost savings, and operational efficiency.



Solution

After a comprehensive analysis, our experts stepped in to address the client's CAM reconciliation needs. By delving into their historical data and reports, we uncovered opportunities for enhancement.

Our recommendations encompassed:



Streamlining data tracking and recording processes



Expedited the **inclusion of previously excluded expenses**



Implementation of the RGB component in tenant agreements



Ensuring compliance and precision in CAM reconciliation



Results

200 CAM

AUDIT REPORTS SUBMITTED
IN LESS THAN 45 DAYS



30%

COST SAVINGS
FOR LANDLORDS



40%

OPTIMIZATION
IN CAM RECONCILIATION



100%

ACCURACY
IN CAM CALCULATIONS



Our strategic approach included the inclusion of previously excluded expenses, significantly improving transparency and bolstering financial integrity. Furthermore, the implementation of the RGB component proved instrumental in driving revenue upwards. Simultaneously, we mitigated potential legal risks through careful assessments and contractual adjustments.





Personalization: A Signature of Springbord

Unlike conventional real estate service providers, we prioritized tenant engagement by actively supporting and promptly resolving any queries or concerns they had. This unique approach fostered a sense of trust and value among tenants, cultivating strong and positive landlord-tenant relationships. Additionally, starting with a skeletal setup, we built a robust and tailored recovery system that aligned precisely with the client's unique needs.



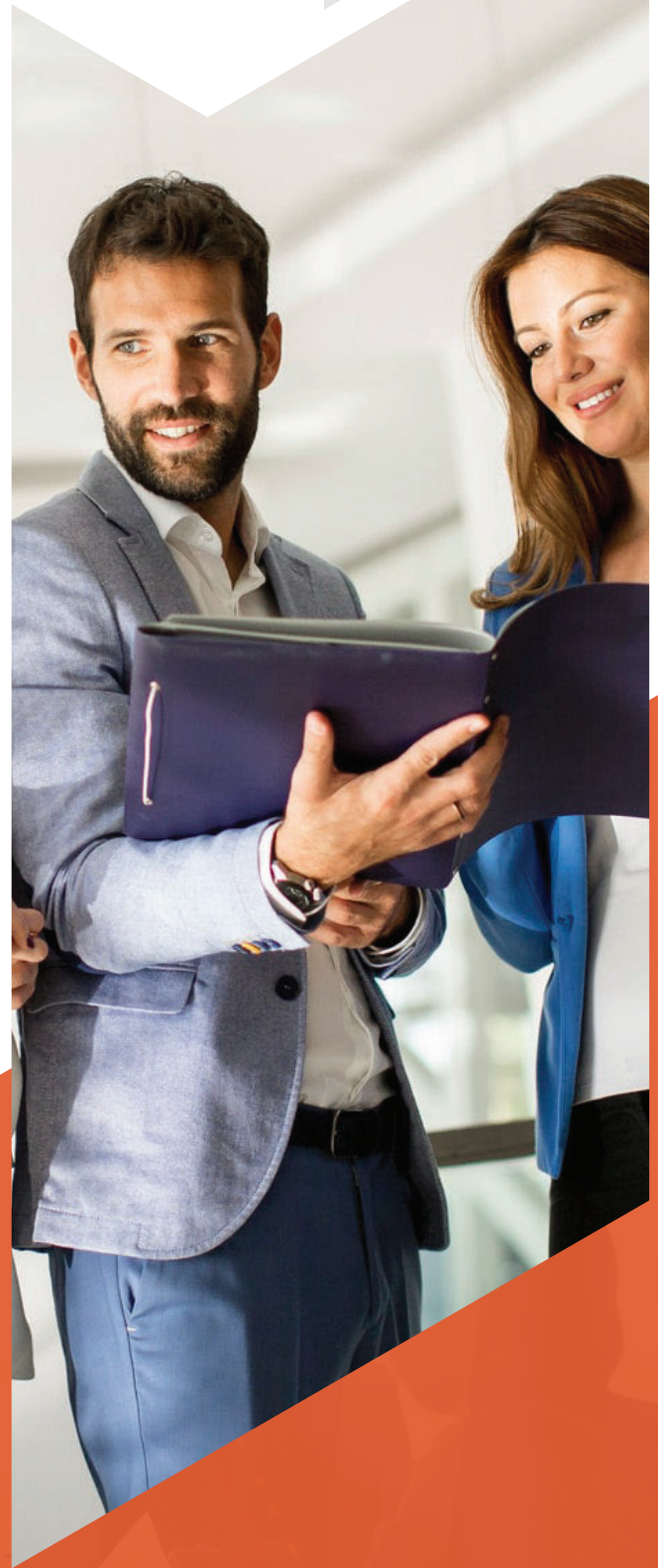
Enhancing Property Management

In this success story, we showcased our strategic approach to enhance data tracking and surveillance, which has led to the creation of a robust data repository for our client. This data can now be effectively utilized to calculate CAM charges using the Yardi system, enabling our client to achieve CAM calculations with an outstanding 95% accuracy rate in real-time, without the need for professional reconciliation service providers. Moreover, our solution eliminated the need for quarterly CAM reconciliation calculations.

About Springbord

Springbord stands as a preeminent global provider of information services, proudly affiliated with the Enerji group. We offer tailored data solutions spanning diverse industries, effectively serving as the data division of the group. Our deep-rooted domain expertise and technology-driven approach converge to offer a compelling client-centric outsourcing experience. Backed by nearly a decade of experience, we have had the privilege of serving esteemed Global Fortune 500 clients and over 100 other clients globally.

Through our strategic services, Springbord empowers clients to significantly curtail costs, elevate productivity, and fuel business expansion.



Springbord

📞 | 508-928-5163 📍 | 99 Wall Street #1622 New York, NY 10005

✉️ | info@springbord.com 🌐 | www.springbord.com